



## IDFC FLEXI CAP FUND<sup>^</sup>

(previously known as IDFC Multi Cap Fund)

IDFC Flexi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

### FUND PHILOSOPHY\*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

### OUTLOOK

The severity of the second wave has taken most by surprise, especially after the hubris of having “tamed” the virus which was prevalent during Jan/Feb 2021 period. Markets, however, continued to chug along, almost unconcerned. The positive outcome of the March 2021 quarterly results was overshadowed by muted outlook for Q1FY21 in most management commentaries.

In FY21, earnings and sales growth of the organized players were not negatively impacted during the last fiscal. The same could be the case going ahead in FY22.

Moreover, a few positives also need to be highlighted – forecast of a normal monsoon, exports as an emerging growth opportunity for Indian corporate sector; a weakened unorganized sector/ imports restrictions have provided organized (listed) players an opportunity to grab market share gains; a deleveraged balance sheet of the Corporate sector & a well-capitalized Banking system.

The pace of vaccination and a return to normalcy will hold the key for economic growth to remain above the forecasted trend line. Moreover, performance going forward shall be a function of supply catching up with growing demand and progress in vaccine inoculations in the Emerging market countries.

<sup>^</sup>Note: “IDFC Multi Cap Fund” has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as “IDFC Flexi Cap Fund” with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. [www.idfcmf.com](http://www.idfcmf.com)

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

**FUND FEATURES:** (Data as on 31st May'21)

**Category:** Flexi-cap

**Monthly Avg AUM:** ₹5,353.68 Crores

**Inception Date:** 28th September 2005

**Fund Manager:** Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

**Benchmark:** S&P BSE 500 TRI

**Minimum Investment Amount:** ₹10,000/- and any amount thereafter. (Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

**Exit Load:**

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Minimum SIP Investment Amount:**

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

**Options Available:** Growth, IDCW<sup>@</sup> (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**Other Parameters:**

**Beta:** 0.91

**R Square:** 0.94

**Standard Deviation (Annualized):** 21.47%

| PLAN    | IDCW <sup>@</sup> RECORD DATE | ₹/UNIT | NAV     |
|---------|-------------------------------|--------|---------|
| REGULAR | 20-Mar-20                     | 1.39   | 25.5900 |
|         | 01-Mar-19                     | 1.67   | 32.2300 |
|         | 22-Mar-18                     | 2.17   | 35.0577 |
| DIRECT  | 20-Mar-20                     | 1.46   | 26.8600 |
|         | 01-Mar-19                     | 1.74   | 33.5900 |
|         | 22-Mar-18                     | 2.25   | 36.2848 |

<sup>@</sup>Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

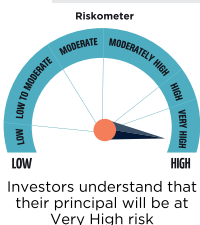
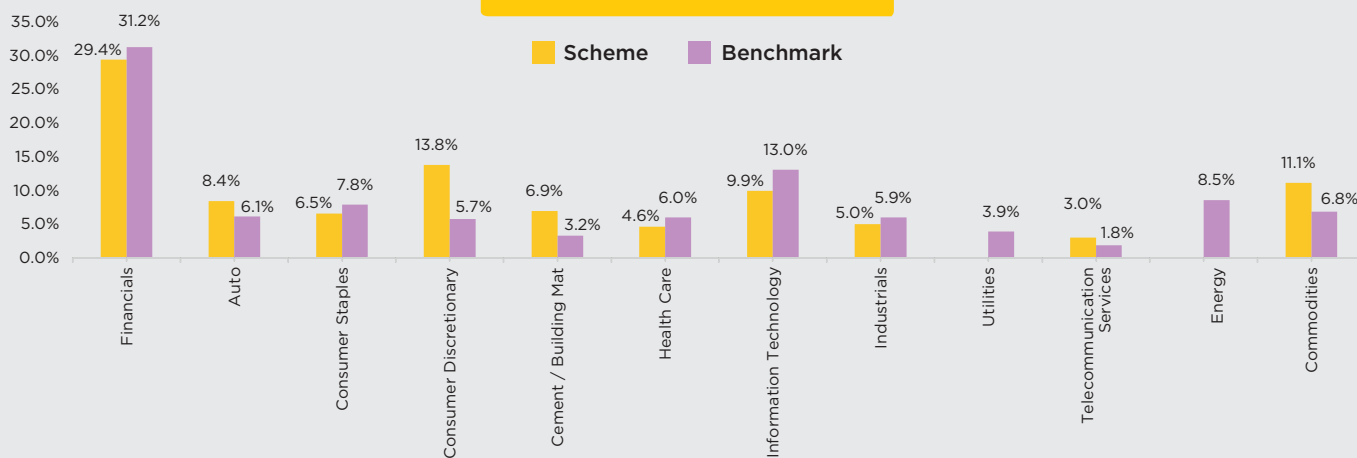
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

| Name of the Instrument                       | Ratings | % to NAV      | Name of the Instrument                  | Ratings | % to NAV       |
|--|---------|---------------|---|---------|----------------|
| <b>Equity and Equity related Instruments</b> |         | <b>98.45%</b> | MRF                                     |         | 0.88%          |
| <b>Banks</b>                                 |         | <b>23.09%</b> | <b>Pharmaceuticals</b>                  |         | <b>4.60%</b>   |
| ICICI Bank                                   |         | 8.14%         | Divi's Laboratories                     |         | 1.77%          |
| HDFC Bank                                    |         | 5.94%         | Alembic Pharmaceuticals                 |         | 1.45%          |
| State Bank of India                          |         | 3.13%         | Cipla                                   |         | 1.38%          |
| Axis Bank                                    |         | 2.28%         | <b>Cement &amp; Cement Products</b>     |         | <b>3.94%</b>   |
| Kotak Mahindra Bank                          |         | 2.08%         | UltraTech Cement                        |         | 3.94%          |
| City Union Bank                              |         | 1.53%         | <b>Telecom - Services</b>               |         | <b>2.98%</b>   |
| <b>Software</b>                              |         | <b>9.88%</b>  | Bharti Airtel                           |         | 2.98%          |
| Infosys                                      |         | 7.85%         | <b>Insurance</b>                        |         | <b>2.86%</b>   |
| Tata Consultancy Services                    |         | 1.05%         | HDFC Life Insurance Company             |         | 1.68%          |
| Wipro  |         | 0.98%         | ICICI Lombard General Insurance Company |         | 1.18%          |
| <b>Consumer Non Durables</b>                 |         | <b>9.80%</b>  | <b>Auto</b>                             |         | <b>2.71%</b>   |
| 3M India                                     |         | 2.51%         | Mahindra & Mahindra                     |         | 1.97%          |
| Asian Paints                                 |         | 2.26%         | Tata Motors                             |         | 0.75%          |
| Hindustan Unilever                           |         | 1.47%         | <b>Ferrous Metals</b>                   |         | <b>2.63%</b>   |
| Nestle India                                 |         | 1.08%         | APL Apollo Tubes                        |         | 2.63%          |
| S H Kelkar and Company                       |         | 1.03%         | <b>Construction Project</b>             |         | <b>2.10%</b>   |
| Britannia Industries                         |         | 0.96%         | Larsen & Toubro                         |         | 1.90%          |
| Procter & Gamble Hygiene and Health Care     |         | 0.49%         | Power Mech Projects                     |         | 0.20%          |
| <b>Consumer Durables</b>                     |         | <b>9.05%</b>  | <b>Capital Markets</b>                  |         | <b>1.99%</b>   |
| Voltas                                       |         | 2.82%         | Multi Commodity Exchange of India       |         | 1.99%          |
| Bata India                                   |         | 2.79%         | <b>Retailing</b>                        |         | <b>1.94%</b>   |
| Titan Company                                |         | 1.44%         | Avenue Supermarts                       |         | 1.94%          |
| Crompton Greaves Consumer Electricals        |         | 1.02%         | <b>Leisure Services</b>                 |         | <b>1.50%</b>   |
| Greenlam Industries                          |         | 0.98%         | Jubilant Foodworks                      |         | 1.50%          |
| <b>Industrial Products</b>                   |         | <b>5.76%</b>  | <b>Finance</b>                          |         | <b>1.41%</b>   |
| Supreme Industries                           |         | 2.00%         | Mas Financial Services                  |         | 0.86%          |
| Kirloskar Pneumatic Company                  |         | 1.31%         | JM Financial                            |         | 0.54%          |
| AIA Engineering                              |         | 0.99%         | <b>Textiles - Cotton</b>                |         | <b>1.34%</b>   |
| Schaeffler India                             |         | 0.92%         | Vardhman Textiles                       |         | 1.34%          |
| Disa India                                   |         | 0.43%         | <b>Pesticides</b>                       |         | <b>0.90%</b>   |
| EPL  |         | 0.10%         | Dhanuka Agritech                        |         | 0.90%          |
| <b>Chemicals</b>                             |         | <b>5.06%</b>  | <b>Construction</b>                     |         | <b>0.14%</b>   |
| Atul   |         | 3.51%         | Poddar Housing and Development          |         | 0.14%          |
| Fine Organic Industries                      |         | 1.56%         | <b>Corporate Bond</b>                   |         | <b>0.01%</b>   |
| <b>Auto Ancillaries</b>                      |         | <b>4.76%</b>  | Britannia Industries                    | AAA     | 0.01%          |
| Minda Industries                             |         | 2.40%         | <b>Net Cash and Cash Equivalent</b>     |         | <b>1.54%</b>   |
| Bosch  |         | 1.49%         | <b>Grand Total</b>                      |         | <b>100.00%</b> |



**SECTOR ALLOCATION**



This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The scheme has repositioned from IDFC Multi Cap Fund to IDFC Flexi Cap Fund with effect from February 9, 2021.